



Om Vidyalankar Shikshan Sanstha's

# ASMITA COLLEGE OF LAW

Affiliated to the University of Mumbai and Approved by the Bar Council of India

## CERTIFICATE / ADD-ON COURSE INSOLVENCY AND BANKRUPTCY LAWS

Name of the coordinator: Prof. Nuruddin S. Khan

FROM : 23RD NOV. 2020 TO 26TH NOV. 2020 | NO. OF HOURS: COURSE CONSISTS OF 24 HOURS

### OBJECTIVES OF THE COURSE:

- Different modes of recovery of outstanding debt for creditors
- Why SICA and RBI's resolution mechanisms failed
- When and how to use IBC to recover dues
- Applications and documents to be filed over the course of an insolvency proceeding
- Role of National Company Law Tribunals in insolvency cases and steps followed in the adjudication of an application by NCL

### EXPECTED OUTCOME OF THE COURSE:

- Gain a deeper understanding of the origin and development of the Insolvency and Bankruptcy Code, 2016
- Have a comprehensive knowledge of the Corporate Insolvency Resolution Process (CIRP) and Liquidation process.
- Understand the duties and responsibilities of Insolvency Professionals.
- Critically understand the code, relevant regulations, NCLT/NCLAT orders, rules, and Supreme Court judgments on IBC.
- Understand the role and responsibilities of the regulator, i.e., the Insolvency and Bankruptcy Board of India (IBBI), Information Utility, and Insolvency Professional Agencies.

# SYLLABUS

1. Insolvency and Bankruptcy Code: An Overview.
2. Corporate Insolvency Resolution Process (CIRP).
3. Role of Resolution Professional, Insolvency Professional, Information Utility.
4. Role and functions of the Insolvency and Bankruptcy Board of India
5. Process of Liquidations.
6. Fast Track CIRP.
7. Voluntary Liquidation.
8. Emerging Issues in Insolvency and Bankruptcy Law.
9. Pre-packaged Insolvency Resolution Process.
10. Cross-Border Insolvency Process.